

Margate Community Redevelopment Agency -- Data Worksheet

CRA	Total Assessed Valuation (TAV)	Increment	\$ Change in in TAV Per Year	% Change in TAV from prior year	Budget Year	Total Ad Valorem Taxes Levied	Total Revenues Collected
Base Year -- 1997	\$316,374,190						
1998	316,585,010	\$210,820	n/a	0.07%			
1999	346,792,190	30,418,000	\$30,207,180	9.54%	FY 1998-99	\$169,075	\$169,075
2000	369,246,050	52,871,860	22,453,860	6.47%	FY 1999-00	631,087	631,087
2001	408,773,330	92,399,140	39,527,280	10.70%	FY 2000-01	816,970	885,891
2002	452,351,450	135,977,260	43,578,120	10.66%	FY 2001-02	1,419,902	1,465,228
2003	493,925,990	177,551,800	41,574,540	9.19%	FY 2002-03	2,112,236	2,169,226
2004	543,964,550	227,590,360	50,038,560	10.13%	FY 2003-04	2,749,665	2,907,047
2005	593,457,120	277,082,930	49,492,570	9.10%	FY 2004-05	3,402,593	3,547,698
Est 2006	640,933,690	324,559,500	47,476,570	8.00%	FY 2005-06	4,012,359	4,172,853
Est 2007	692,208,385	375,834,195	51,274,695	8.00%	Proj. FY 2006-07	4,779,139	4,970,304
Est 2008	747,585,056	431,210,866	55,376,671	8.00%	Proj. FY 2007-08	5,534,159	5,755,525
Est 2009	807,391,860	491,017,670	59,806,804	8.00%	Proj. FY 2008-09	6,349,580	6,603,563
Est 2010	871,983,209	555,609,019	64,591,349	8.00%	Proj. FY 2009-10	7,230,235	7,519,445
Sources: Audited Financial Statements for 1998 through 2004; Adopted FY 2005/2006 Budget; estimates for 2007 through 2010.							
Notes: Ad Valorem Taxes levied on prior year's TAV.							
TAV reflects second \$25,000 homestead exemption first recognized in 2000 and each year thereafter. Financial statement not yet available for 2004.							
In 2003, the Children Services Council first became subject to the TIF payment requirement, based on 2002 valuations. In 2004, the MCRA granted the CSC an exemption from paying the TIF. This exemption is to be reviewed annually.							
Data is provided for guidance only, and not guaranteed to be accurate or complete.							
Prepared by Margate Community Redevelopment Agency (03/31/06).							